

### YEAR 2024 | ISSUE 144





## WeChat Karishma Sule

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# AUTOMOBILE INDUSTRY

## **MESSAGE FROM THE DIRECTOR**

**Dear Readers**,

It gives me great pride to introduce SAMVAD's edition every month. Our SAMVAD team's efforts seem to be paying off, and our readers seem to be hooked onto our magazine. At WeSchool, we try to acquire as much knowledge as possible and share it with everyone.



Prof. Dr. Uday Salunkhe Group Director

As we begin a new journey with 2023, I sincerely hope that SAMVAD will reach new heights with the unmatched enthusiasm and talent of the entire team.

Here at WeSchool, we believe in the concept of AAA: Acquire Apply and Assimilate. The knowledge you have acquired over the last couple of months will be applied somewhere down the line. When you carry out a process repeatedly, it becomes ingrained in you and eventually tends to come out effortlessly. This is when you have assimilated all the

knowledge that you have gathered.

At WeSchool, we aspire to be the best and unique, and we expect nothing but the extraordinary from all those who join our college. From the point of view of our magazine, we look forward to having more readers and having more contributions from our new readers.

SAMVAD is a platform to share and acquire knowledge and develop ourselves into integrative managers. Our earnest desire is to disseminate our knowledge and experience with not only WeSchool students but also the society at large.

Prof. Dr. Uday Salunkhe, Group Director





## **ABOUT US**



#### **OUR VISION**

"To nurture thought leaders and practitioners through inventive education."

#### **CORE VALUES**

Breakthrough Thinking and Breakthrough Execution Result Oriented, Process Driven Work Ethic We Link and Care Passion

"The illiterate of this century will not be those who cannot read and write, but those who cannot learn, unlearn and relearn." -Alvin Toffler.

At WeSchool, we are deeply inspired by the words of this great American writer and futurist. Undoubtedly, being convinced of the need for a radical change in management education, we decided to tread the path that led to the corporate revolution.

Emerging unarticulated needs and realities require a new approach in both thought and action. Cross-disciplinary learning, discovering, scrutinizing, prototyping, learning to create and destroy the mind's eye needs to be nurtured differently.

WeSchool has chosen the 'design thinking' approach towards management education. All our efforts and manifestations, as a result, stem from the integration of design thinking into management education. We dream of creating an environment conducive to experiential learning.





## FROM THE EDITOR'S DESK

Dear Readers,

Welcome to the 144th Issue of Samvad!

Samvad serves as a platform for exploring "Inspiring Futuristic Ideas," dedicated to delivering thought-provoking articles that enhance your understanding of management education. Our goal at WeSchool is to foster thought leadership through innovative education, and Samvad is our sincere effort to facilitate a constructive and synergistic dialogue involving students, academicians, and the corporate world.

We aspire for Samvad to become one of the most sought-after business magazines for B-school students nationwide. To realize this vision, we invite articles from all management domains, aiming to provide a holistic perspective and bridge the gap between industry experts and students through our WeChat section.

In this issue of Samvad we delve into the ever-evolving world of the automobile industry. The past decade has witnessed transformative changes in this sector, driven by technological advancements, shifting

consumer preferences, and global efforts to combat climate change.

The automobile industry, once dominated by internal combustion engines, is now at the forefront of innovation with electric vehicles (EVs) leading the charge. Companies like Tesla have not only revolutionized the market but have also set new benchmarks for what consumers expect in terms of performance, range, and sustainability. The rapid adoption of EVs is complemented by advancements in battery technology, making these vehicles more affordable and accessible to a broader audience.

Autonomous driving technology is another game-changer. With companies like Waymo and traditional automakers investing heavily in self-driving capabilities, the future of transportation promises increased safety, efficiency, and convenience. However, this technological leap comes with its own set of challenges, including regulatory hurdles, ethical considerations, and the need for robust cybersecurity measures.

Sustainability is now a core focus within the industry. Automakers are investing in greener manufacturing processes, exploring alternative materials, and committing to reducing their carbon footprints.





## FROM THE EDITOR'S DESK

The shift towards sustainable practices is not just a response to regulatory pressures but also a reflection of changing consumer attitudes towards the environment.

In this issue, we explore these trends and more. We take a closer look at how traditional automakers are adapting to the electric revolution, the latest developments in autonomous driving technology, and the ongoing efforts to make the industry more sustainable. We also feature insights from industry leaders and experts who share their perspectives on what the future holds for the automobile industry.

As we navigate through these transformative times, the automobile industry is not just about transportation anymore; it is about creating a sustainable, connected, and autonomous future. We hope you find this edition informative and inspiring as we journey through the roads of innovation and change together.

We encourage you to read, share and grow with us. We look forward to your thoughts and feedback.

Best Regards,

#### Team Samvad.









### Automotive Advertising

19

### WeAchievers 22

### Team Samvad 32

### **Previous Magazines** 33





**WeChat** 



### Karishma Sule

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please Could you provide a 1. detailed account of your professional journey,your experiences and career progression time from at your WelingkarInstitute of Management to your currentposition?

I collaborated with counterparts, gaining valuable insights into their work culture. Secondly, I stepped out of my comfort by delving into finance and zone controlling. As a mechanical engineer, it was an enlightening experience, proving that understanding balance sheets and managing projects was within my grasp. Given my background in quality, my stint production in aimed at strengthening collaboration with our internal customer the production department. Additionally, I took on brief assignments, one involving interaction with sales teams in Mumbai and the immersing the other myself in operational intricacies as an operator for two weeks. These experiences were pivotal in shaping my decision-making skills for future roles, be it as a line manager or in the quality department. The 18-month period was intensive, involving interactions with operators and discussions with the then MD and CEO, Mr. Dieter Zetsche. It offered a holistic view of the business, and I conducted an in-depth analysis within my department, especially on the

In 2015, I joined Mercedes-Benz as a

'CAReer trainee" that spanned 18 months, designed to groom future leaders. The involved various initial phase assignments, starting in home my Quality. department which was Subsequently, I diversified my experience across different business entities, with a notable stint in Chennai at Daimler India commercial vehicles & Daimler AG at Germany.

Upon returning to Pune, my focus shifted to projects related to Plant and controlling, and later, to the production Body Shop.

My motivation for embracing diverse projects was two-fold. Firstly, to establish meaningful connections with professionals across various departments.

For example, during my three-month





## **WeChat**

production line. Post this, I spent three This division actively tracks startup trends years in the Quality Department, and operations within the startup

timely procurement of parts from China. selected startups. The suppliers like Force Motors. This phase my observation. ordering, and packaging.

I remained in logistics until last year, transport by buying a car remains a after which I re-entered the Customer cherished dream. Service Teams, focusing on inventory The car-sharing model is proving to be management for a more hands-on highly effective one and is expected to approach to after-sales services. This shift gain further traction, extending into Tier 2 aimed to bring me closer to customers and Tier 3 cities. As an organization, it is rather than being confined to plant my personal opinion that, we can think of future possibilities operations. of seamlessly Throughout my career, the driving force integrating this model into our business has been a constant eagerness to strategies, if it is feasible, recognizing it as explore different departments, acquire a valuable addition. knowledge, gain a broader I'd like to emphasize the consensus on new understanding of the business, and the effectiveness of the car-sharing immerse myself in deep dives within model in Tier 2 and Tier 3 cities. An narrative interesting example, in my personal specific departments. This encapsulates the essence of my opinion, worth noting is the success of RodBez, professional journey. a startup that garnered attention, even making its mark on How should traditional 2. car platforms like Shark Tank India. This case the companies respond to vividly illustrates the potential and increasing popularity of subscription acceptance of car-sharing initiatives, models and car-sharing platforms? particularly in smaller cities, underscoring the entrepreneurial dynamism within the begin by discussing our company, **|'||** automotive sector. specifically Financial Services (MBFS).

contributing to various projects. community. We are also involved in In December 2019, I transitioned to the various projects in this domain, and Logistics Department, overseeing the Daimler itself strategically invests in

department also managed Regarding car-sharing models, they show extended workbenches, ensuring just- promise, especially for regular passenger in-time delivery of engines from local vehicles rather than luxury ones - that's

included a stint in the plant logistics Expanding our perspective, I personally team, where I gained insights into do not own a house or a car, as the latter warehousing, line operations, part is seen as a depreciating asset; however, for millions, having a personal mode of







### Exhibit 4 - The Subscription Business Value Chain



Source: BCG analysis.

3. With the rise of connected cars and 5G, what are the biggest opportunities and challenges you see for the future of car ownership and driving experiences? the critical aspect lies in the analysis and utilization of this data. It prompts questions about how effectively we are utilizing tools like Artificial Intelligence (AI) to forecast our needs. Even though we have connected cars on Indian roads, we are continuously improving data

The prominent opportunity I identify in

connected cars lies in the integration with 5G technology. This advancement notably enhances post-sales operations by facilitating improved inventory and optimizing the management supply chain. The utilization of data allows for strategic planning with Tier 1 and Tier 2 suppliers. As an Original Equipment Manufacturer (OEM), our involves dealing engagement with numerous suppliers, each having subsuppliers. Comprehensive availability of data proves invaluable for effective planning.

However, a notable challenge emerges from the sheer volume of data generated. While the implementation of 5G is essential for efficient data sorting,

utilization and there is a wide scope of further leveraging it for our customers.

Despite having an abundance of data, the current practice primarily relies on historical data for parts ordering. For instance, planning for an increased demand for wipers during the monsoon season is based on past data analysis of wiper sales. The potential of connected cars and AI capabilities lie in transitioning from this retrospective approach to a more proactive 'predictive maintenance'. In essence, the integration of connected cars with 5G offers both advantages and challenges, emphasizing the need for utilization sophisticated data more strategies in the automotive industry.





WeChat

4.As cars become more connected and generate data, how can automakers utilize this information to improve efficiency in their supply chains?

Certainly, as previously mentioned, our current utilization of data has room for improvement. While we do collect data, particularly in sales, the process still heavily relies on human input. For instance, during cold calling and subsequent interactions with customers at the dealership, sales personnel gauge the customer's receptiveness to buying a car. This subjective assessment is then manually entered into the system. Presently, our approach is notably Many companies human-centric.

"What is your biggest challenge in the next 2-3 years?" Share of respondents (%)



**5.Beyond government mandates,** how can the Indian auto industry become a leader in sustainability and innovation?

established have targets achieve carbon diverse to To enhance our data utilization, we need neutrality, aiming for milestones ranging

to transition from this reliance on from 2030 to 2040. However, the efficacy intuition. Implementing an of these goals relies not only on the human Artificial Intelligence (AI) tool during transition to electric vehicles but also on customer interactions could be pivotal. the sustainability of the energy sources Such a tool could capture and analyze powering them. The source of electricity not only the customer's voice but also becomes a critical factor; if it primarily their body language, providing a more relies on coal, the environmental benefits comprehensive understanding of their of electric cars diminish.

inclination to make a purchase. By Maintaining a delicate balance between integrating advanced technology in this Internal Combustion (IC) engines and manner, we can refine our predictive electric vehicles is imperative and the capabilities and optimize the supply customers preference and market chain accordingly. conditions will decide the pace of this Undoubtedly, there's still a significant transformation to BEVs (Battery Electric distance to cover in achieving a more Vehicles). It's not only about the end sophisticated and technologically driven product but also the associated our data utilization byproducts. Consideration must be given in approach to the disposal of components, especially processes.





## WeChat

electric vehicles with batteries. On a more personal note, I would stress for Addressing questions related to the the importance of early financial responsible disposal of batteries, as well planning. Commencing investments in environmental impact of the early twenties is a prudent decision. the as materials used in manufacturing, such With the wealth of knowledge acquired as lightweight materials and advanced through academic studies and exposure crucial for the entire to various case studies, it is essential to paints, is industry. automotive These translate this understanding into vital considerations the practical financial habits. Starting to save for are practices sustainable of all car and invest early can significantly impact companies. one's financial well-being in the long run.

6.Looking back on your journey in the auto industry, what one piece of advice would you tell your younger self aspiring to be in this field?

Certainly, the initial piece of advice I would offer my younger self is to emphasize the importance of focus. Juggling multiple projects may seem enticing, but it often results in spreading oneself too thin. Recognizing the limitations of time and energy is crucial. Therefore, channeling efforts into a singular topic allows for more effective outcomes. Another valuable lesson I've learned is the significance of having mentors and learning from accomplished leaders. Seeking guidance from mentors, whether within or outside the company, into offers insights personal development. Through reflective discussions with mentors, one gains a deeper understanding of oneself, often revealing aspects unnoticed in the routine.



### **INNOVATIONS IN AUTOMOTIVE ADVERTISING**

Winner Shreeja C.R

Aishwarya M.C PGDM BIMTECH



#### Introduction

In an age defined by unprecedented technological progress and dynamic shifts in consumer preferences, the automotive industry stands as a beacon of innovation and adaptation. Amidst the clamor for consumer attention and brand loyalty, automotive companies redefining their advertising are leveraging cutting-edge strategies, personalized technologies and approaches to captivate audiences in design, fast loading speeds, intuitive novel ways. This analysis explores the transformative innovations propelling the automotive advertising landscape into the future, spotlighting key trends such as mobile optimization, customer journey mapping, personalized video content, and beyond. As the industry accelerates towards a digitally-driven future, understanding these innovations is paramount for automotive brands seeking to stay ahead of the curve and forge deeper connections with their audiences.

devices serve as the primary gateway for consumers to research, discover, and engage with automotive brands. Research indicates that a significant portion of car buyers kickstart their purchasing journey on mobile devices<sup>1</sup>. Thus, mobile optimization has become critical aspect of automotive a advertising strategies.

Mobile optimization involves various elements, including responsive website navigation, and mobile-friendly content formats. By ensuring seamless mobile experiences, automotive brands can reduce bounce rates and maximize engagement. Additionally, leveraging mobile-specific ad formats like interactive rich media ads and locationbased targeting enhances message relevance and increases conversion rates.

**Understanding the Mobile Imperative: Engaging On-the-Go Consumers** In today's digitally-driven world, mobile

#### Mapping the Customer **Journey: Personalization at Every Touchpoint**

Understanding the intricate pathways consumers take on their journey to purchasing a vehicle is essential for automotive marketers.







From initial awareness to post-purchase brands interact support, consumers various touchpoints, both digital and offline. By mapping the customer journey and deploying personalized Personalization of Videos: Engaging campaigns tailored to each stage, automotive brands can create cohesive experiences that consumers.

This process involves identifying key capture consumer attention. With the touchpoints and interactions, then leveraging data analytics and machine showcase product features, video plays learning to gain insights into consumer behaviors and preferences. By delivering highly targeted and relevant messaging, brands can drive higher engagement and conversion rates. Dynamic content personalization techniques, such as ads dynamic and real-time recommendations, further enhance consumer experiences.

proactively with engage with customers, resolving potential issues before they escalate.

#### Immersive Audiences Through Content

resonate with Video content has become a powerful tool for automotive marketers to ability to convey emotion and significant role in advertising a strategies.

> Innovations in video production technologies enable the creation of immersive, personalized experiences. From interactive 360-degree videos to virtual reality test drives, brands leverage cutting-edge techniques to engage audiences. By harnessing datadriven insights, brands tailor video

#### **Elevating Customer Service: Building Trust Through Personalized Support**

Exceptional customer service has emerged as a vital differentiator in the automotive industry. From pre-purchase to post-purchase support, inquiries providing timely and personalized assistance across all touchpoints is fostering crucial for trust and satisfaction.

Automotive brands can leverage tools like live chat, chatbots, and virtual assistants to enhance the customer service experience. Al-powered solutions enable immediate assistance, answering questions and resolving issues in realtime. Sentiment analysis and natural language processing algorithms help

content to individual preferences, driving meaningful engagement.

#### **Embracing Messaging Applications: Facilitating Real-Time Engagement**

Messaging applications offer a unique opportunity for automotive brands to connect with consumers in real-time. Platforms like WhatsApp and Facebook Messenger enable personalized communication, driving engagement and conversions.

Al-powered chatbots and automated messaging systems provide immediate assistance, enhancing the overall customer experience. By leveraging data analytics and machine learning, brands deliver highly targeted and





relevant messages, fostering deeper connections and driving brand loyalty.

#### **Optimizing for Voice Search: Meeting Modern Consumers' Needs**

Voice search technology has gained popularity, with millions of consumers using voice-enabled devices to access information. Optimizing digital assets for voice search ensures maximum visibility and relevance.

This optimization involves natural long-tail keywords, and language, structured data markup to make more accessible to voicecontent devices. enabled By delivering personalized responses to voice search relevant queries, brands provide information that drives engagement and conversions.

Innovative Campaigns in

captivating vehicles. Through storytelling, Volvo positions itself as a forward-thinking brand focused on sustainability.

#### Ford Mustang Mach-E: Virtual Launch **Event and Influencer Partnerships**

Ford's Mustang Mach-E campaign generates excitement through virtual launch events and influencer partnerships. By leveraging interactive elements and celebrity endorsements, Ford creates buzz around its electric Mustang.

#### **Conclusion:** Forging Ahead in a **Dynamic Landscape**

As the automotive industry evolves, so do advertising strategies. By embracing innovation and leveraging cutting-edge technologies, automotive brands can personalized, create engaging Action: experiences that with resonate consumers. With a strategic focus on brands can chart a course for success in an ever-evolving landscape. In conclusion, the future of automotive advertising lies in the seamless integration of technology and creativity to deliver personalized, immersive experiences. By staying abreast of emerging trends and technologies, brands drive automotive can engagement, foster loyalty, and achieve sustainable growth.

#### **Success Stories**

To illustrate the impact of innovative understanding consumer behaviors advertising strategies, let's examine and delivering relevant messaging, notable examples from the automotive industry.

Hyundai Shopper Assurance: Simplifying the Car Buying Experience Hyundai's Shopper Assurance program streamlines the car buying process, offering transparent pricing and flexible This customer-centric test drives. approach differentiates Hyundai, fostering trust and transparency.

### Volvo XC40 Recharge: Engaging Video

#### Campaigns

Volvo's XC40 Recharge campaign uses informative humorous and video content to drive awareness of its electric





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### **Innovative Leadership in EV Technology**



### **Runner** Up Shreya Agrawal

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#### Introduction

In recent years, the automotive industry has witnessed a monumental shift towards sustainable transportation solutions, primarily led by the rapid advancement of Electric Vehicle (EV) technology. As the world grapples with environmental challenges and seeks to reduce its carbon footprint, innovative leadership in EV technology has emerged as a crucial driver of change. This article explores the pivotal role of pioneering leadership in shaping the **Technology**: landscape of EV technology, backed by At the forefront of this transformation illustrations, statistics, images, and graphs to underscore key points.

[Figure 1: Graph showing the increase in global EV sales from 2010 to 2020]



Innovative

#### **The Rise of Electric Vehicles:**

The rise of electric vehicles has been nothing short of revolutionary, with global EV sales surging year after year. According to data from Bloomberg NEF (BNEF), electric vehicle sales accounted for over 4% of total global car sales in 2020, a significant milestone in the transition towards electrification (BNEF, 2020). Figure 1 illustrates the steady growth trajectory of EV sales over the past decade.

## Leadership

Driving

visionary leaders who have are championed innovation in EV technology. Companies like Tesla, led by Elon Musk, have played a pivotal role in pushing the boundaries of electric vehicle design, performance, and accessibility. Tesla's relentless focus on battery technology, range optimization, and autonomous driving capabilities has set a new standard for the industry. Furthermore, Tesla's Gigafactories, strategically located around the world, instrumental in scaling are up production and driving down costs, making EVs more affordable and





appealing to a broader market. Figure 2 highlights the expansion of Tesla's Gigafactory network and its impact on EV production capacity.

[Figure 2: Map showing the locations of Tesla's Gigafactories globally]



Beyond Tesla, traditional automakers like Volkswagen, General Motors, and Ford have also embraced electric mobility, investing billions of dollars in EV development and manufacturing. These companies recognize the urgency of transitioning towards zero-emission vehicles and are leveraging their expertise and resources to accelerate the adoption of EVs. incentives, including tax exemptions, toll exemptions, and free parking for EV owners.

Figure 3 illustrates the impact of government incentives on EV adoption rates in select countries.

[Figure 3: Bar graph comparing EV adoption rates in countries with and without significant government incentives]



Challenges and Opportunities: Despite the remarkable progress made in EV technology, significant challenges remain. One of the most pressing issues is the need to develop a robust charging infrastructure to support the widespread adoption of electric vehicles. Range anxiety continues to be concern for many consumers, a the highlighting importance of expanding charging networks and improving charging speeds. Moreover, the environmental impact of battery manufacturing and disposal remains a key area of focus for industry leaders and policymakers. Efforts to develop sustainable battery technologies and implement recycling programs are critical to mitigating the environmental footprint of electric vehicles.

#### **Government Support and Policy** Initiatives:

addition to industry leadership, In government support and policy initiatives play a crucial role in driving the widespread adoption of electric vehicles. Countries around the world are incentives. implementing various subsidies, and regulations to encourage consumers to switch to electric cars. For instance, Norway stands out as a global leader in EV adoption, with electric vehicles accounting for over 50% of new car sales in 2020 (IEA, 2021). remarkable This achievement is attributed to a combination of generous



#### **Embracing Disruption: A Core Trait**

The most successful EV leaders share a common trait: the ability to embrace disruption. In an environment where traditional automotive giants are facing stiff competition from new entrants, leaders need to be adaptable, constantly seeking new technologies and business models to stay ahead of the curve.

Elon Musk, CEO of Tesla and SpaceX, exemplifies this approach. His disruptive him vision led to pioneer the development of luxury electric vehicles, dominance challenging the of established car manufacturers. Tesla's vertical focus integration, on encompassing battery production, charging infrastructure, and self-driving technology, further highlights Musk's commitment to reshaping the landscape transportation [Source: Investopedia].

networks globally ChargePoint].

## Thinking Beyond the Grid: Sustainable Solutions

[Source:

Innovative leaders understand the need for sustainable and environmentally conscious solutions across the entire EV ecosystem. This includes exploring alternative battery materials, utilizing renewable energy sources for charging, and developing recycling processes for spent batteries. Jeff Dahn, a professor at Dalhousie

University and Tesla battery advisor, is a pioneer in lithium-ion battery research. Dahn's focus on extending battery life and developing new sustainable materials is crucial for improving the environmental impact of EVs and reducing reliance on traditional resources [Source: The Globe and Mail].

## BeyondtheCar:AddressingInfrastructure Gaps

While innovation in vehicle technology is crucial, addressing the infrastructure challenges hindering widespread EV adoption is equally vital. Leaders in this space are tackling issues like limited charging station availability and the need for faster charging times.

**Stani Kozlov**, CEO of ChargePoint, a leading provider of EV charging infrastructure, is paving the way for a more robust charging network. Under Kozlov's leadership, ChargePoint has installed over 174,000 charging ports across North America and Europe, making it one of the largest EV charging

#### Looking Ahead: The Road to a Sustainable Future

The future of the EV industry rests on the shoulders of innovative leaders who are committed to:

- Continuous innovation: Pushing the boundaries of technology to develop more efficient, affordable, and sustainable EVs.
- Infrastructure development:
   Expanding charging networks and exploring alternative charging solutions like wireless charging and battery swapping.
- Sustainability focus: Minimizing the environmental impact of EVs throughout their lifecycle, from





manufacturing to disposal.

 Collaborative approach: Fostering different partnerships between stakeholders accelerate the to transition to a clean energy future.

By embracing these core principles, innovative leaders in the EV space can ensure a sustainable and prosperous future for transportation and contribute significantly to combating climate change.

**Conclusion:** 

In conclusion, innovative leadership is driving the rapid evolution of electric vehicle technology, paving the way for a more sustainable future. Visionary companies, supported by government policies and incentives, are making significant strides in advancing EV technology and expanding market adoption. However, challenges such as charging infrastructure and environmental sustainability must be addressed collaboratively by industry stakeholders and policymakers to ensure the long-term success of electric vehicles. By harnessing the power of innovation, leadership, and collaboration, we can accelerate the transition towards a greener, cleaner transportation ecosystem.

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### **Quality Management in Auto Manufacturing**



### National Finalist Febin Thomas Parmeet Singh

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Quality Management is a very crucial section in every industry including automobiles. It sometimes becomes the differentiation point between various competing firms. In the automotive industry, it becomes very vital for the manufacturers to ensure that products produced are of high quality that too consistently and make sure the safety of consumers.

In the automotive manufacturing sector, quality control refers to the methodical processes and procedures used to make sure the vehicle satisfies all requirements for quality set by the organization, regulatory agencies, and other parties. It involves several steps, including testing, monitoring, and inspection, which assist in resolving all mechanical problems and meeting all compliance standards



preventing production delays. It also cuts costs by eliminating rework. Superior products enhance revenue and consumer appeal. Customer satisfaction is paramount while poor quality tarnishes brand image and discourages buyers. Efficient quality management ensures smooth production, cost savings, superior products, compliance, and consumer loyalty.

#### Why are Core Quality Tools important?

## Significance of Quality Management in the Automotive Industry

Quality management in the automotive industry is increasingly vital for timely production, cost reduction, superior products, regulatory compliance, and customer satisfaction. Effective quality control expedites market release,

In manufacturing, poor-quality products and processes cost money. The top companies keep these costs (called COPQ i.e. Cost of Poor Quality) below 1%, while weaker ones pay 5% or more. This means they waste five times more on fixing mistakes, redoing work, and dealing with recalls compared to the best performers.

To avoid these high costs, manufacturers can use five key tools to identify and fix problems early on, especially critical ones that could cause major issues after a product launch. This involves better communication and collaboration between manufacturers and their customers.





5 Core Manufacturing/Automotive Industry Advanced Product Quality Planning (APQP)

The Advanced Product Quality Planning (APQP) process framework is used to develop new goods or processes with defined inputs and outputs and timebased milestones. This document simplifies quality planning and standardizes communication, enabling the producer to satisfy customer needs in a better manner. The APQP process consists of 5 phases:

Phase 1: Product Planning

Phase2: Product Design and Development

Phase3: Process Design and Development

Phase 4: Product and Process Validation Phase5: Feedback, Assessment and vii.Control Plan: Maintains consistent **Continuous Improvement** 

Quality Tools used in approval for new parts. It works for all types of parts and materials, and by following a consistent approach, helps to avoid delays and any issues with parts not meeting requirements

#### The PPAP ensures quality through 18 elements:

i.Design Records: Customer-approved drawings or models.

ii.Change Documents: Details of any part revisions.

iii.Customer Approvals: Customer signoff on sample parts.

iv.DFMEA: Analysis of potential design failures.

v.Process Flow Diagrams: Visualize each production step.

vi.PFMEA: Identify potential process failures.

quality during production.



viii.Measurement Analysis: System **Ensures measurement** equipment accuracy. ix.Dimensional **Results**: Pass/fail evaluation of part measurements. **Results:** x.Test Summaries of

**The Production Parts Approval Process** (PPAP) handbook is a set of rules used in manufacturing to ensure that parts meet the agreed-upon design and quality standards. This process helps both suppliers and customers by outlining the steps needed for getting

material and performance testing. xi.Process Studies: Evidence of reliable and controlled production steps. xii.Laboratory Documentation: Verifies lab qualifications for testing.

xiii.Appearance Approval **Report:** final confirmation Customer on product appearance.





xiv.Sample Products: Examples from the initial production run. xv.Master Sample: Customer and supplier-approved reference part. xvi.Checking Aids List: Details of all inspection and measurement tools. xvii.Customer Specific Requirements: Documentation of any unique customer needs.

xviii.Part Submission Warrant: Summarizes the entire PPAP package submitted.



#### Failure Mode and Effects Analysis Detection: How simple is it to find the (FMEA)

Failure Mode and Effects Analysis (FMEA) is an analytical technique used to ensure possible issues have been considered and resolved during development of new products and processes. The evaluation and analysis process includes risk assessment. Three criteria are used to prioritize the risk analysis in FMEA:

**Severity:** How much of an impact does the risk have on clients? Occurrence: How frequently is there a chance of this?









#### Measurement Systems Analysis (MSA)

MSA is a statistical check-up for your measurement system. It ensures the system is reliable and consistent by identifying sources of error. It helps question: Are the answer our measurements accurate and precise enough?



of MSA focuses two aspects on measurement:

the How close **1.Accuracy:** measurements are to the true value.

 Stability: Whether the accuracy stays consistent over time.

By analyzing these factors, MSA helps identify potential issues with the leading process, to measurement improved data and decision-making.

#### **Statistical Process Control (SPC)**

Statistical Process Control (SPC) is a statistical approach to quality control that gathers and examines variability data process and product from measurements. Its objective is to identify process capability and identify areas that require corrective action. Manufacturing variation is divided into two classes:

I.Common cause variation- Normal variation that is a byproduct of the standard procedure.

**II.Special cause variation-Variation that** is unusual and not a part of the regular process.

### SPC tools:

- Linearity: Whether the accuracy ii.Check sheet remains consistent across different iii.Control chart measurement ranges.
- Resolution: The smallest difference the system can reliably detect.
- Bias: Any consistent difference between measured values and the true value.

2.Precision: the How consistent measurements are with each other.

- Repeatability: Whether the same person gets the same results when measuring the same part multiple times.
- Reproducibility: Whether different people get the same results when measuring the same part.

i.Cause-and-effect diagram iv.Histograms v.Pareto chart vi.Scatter diagram vii.Stratification

#### **Quality Management System (QMS)**

QMS is a structured framework of policies, processes, and procedures for planning and executing quality control and quality assurance activities within an organization. QMS aims to ensure that products or services consistently exceed customer meet or requirements and expectations while complying with applicable regulations





and standards. It involves systematic monitoring, measurement. and improvement of processes. QMS is implemented across various industries to enhance product quality, customer satisfaction. and overall business success.

There are various softwares in market which helps in Quality audits, checks and ISO standard compliance along with standardizing the quality process, controlling the processes etc. which are popularly called Quality Management Systems (QMS). Some of the softwares are Qualityze, Master Control QMS, Ideagen etc.

#### Benefits Automotive of Quality **Management System**

robust QMS crucial is in the A automotive industry. It ensures vehicles and parts meet quality standards by proactively detecting and resolving 5.https://www.qualityze.com/ issues before production completion. This continuous improvement fosters informed decision-making based on data and adherence to safety-oriented standards. Ultimately, ISO QMS optimizes resource allocation, reduces waste, and minimizes risks, leading to faster delivery, increased customer satisfaction, and enhanced brand loyalty. This translates to cost reduction, improved efficiency, and ultimately, a safer and more successful automotive sector.



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### **Navigating the Fast Lane: Innovations in Automotive Advertising**



### **National Finalist** Ashish Sreedharan Manakkalath

**PGDM-** Research & Business Analytics Welingkar institute of Management, Mumbai

The automotive industry finds itself at a trust, and becoming a trusted partner crossroads, driven by a confluence of on the journey towards a forces. powerful advancements are blurring the lines between traditional vehicles and tech marvels, consumer preferences are shifting towards sustainability and personalization, and environmental concerns demand a cleaner future for mobility. In this dynamic landscape, Data-Driven traditional marketing approaches are no longer sufficient to capture the attention

more Technological sustainable and personalized mobility experience.

> This article explores the evolving landscape of automotive advertising, highlighting key trends and innovations shaping the industry:

#### Targeting and **Personalization**:

In today's data-rich environment,

and loyalty of car buyers.

To stay ahead of the curve, automakers of customer data to personalize their are embracing innovative advertising strategies that leverage the power of data, personalization, and emerging technologies. These strategies move generic features beyond and specifications, instead showcasing the unique value proposition that resonates most deeply with each audience segment. This data-driven approach fosters a deeper connection between the brand and the individual, fostering trust and loyalty that transcends the fleeting moment of an advertisement. The future of automotive advertising is about building relationships, fostering

automakers are harnessing the power advertising efforts. By analyzing past purchase behavior, demographics, and online interactions, they can create targeted campaigns that resonate with specific audience segments. This datadriven approach allows for:

More relevant messaging: Ads tailored to individual needs and preferences, showcasing features and benefits that matter most to each customer.

Increased engagement: Personalized content creates a more engaging experience, leading to higher clickthrough rates and conversion rates.



Optimized campaign performance: Data insights enable advertisers to refine their strategies based on real-time performance metrics, maximizing their return on investment (ROI).

For instance, an automaker might target potential buyers interested in electric vehicles with ads highlighting the environmental benefits, tax incentives, and charging infrastructure availability in their area.

#### The Rise of Interactive and Immersive the reach and impact of marketing **Experiences**:

Consumers today crave interactive and immersive experiences that go beyond traditional static ads. Automotive advertisers are responding to this demand by incorporating:

Augmented Reality (AR): AR apps allow users to virtually "test drive" vehicles, The visualizing them in their own driveway Intelligence (AI): or experiencing different configurations. Virtual Reality (VR): VR experiences can buyers potential transport to breathtaking landscapes or racetracks, capabilities showcasing the and performance of a car in a simulated environment. Interactive video ads: These ads allow viewers to explore different features of a car, customize their dream vehicle, or even schedule a test drive, all within the video itself. These interactive formats provide a deeper level of engagement and emotional connection with the brand, leaving a lasting impression on potential buyers.

#### **Embracing the Power of Social Media** and Influencer Marketing:

Social media platforms have become powerful tools for automotive brands to connect with their target audience. Engaging content like behind-thescenes glimpses, product unveilings, and user-generated content can generate excitement and brand awareness. Additionally, partnering with relevant influencers who resonate with the target audience can amplify campaigns.

For example, a collaboration with an eco-conscious social media personality could promote an automaker's commitment to sustainability and electric vehicle offerings.

#### Integration Artificial of

Al is playing an increasingly important role in automotive advertising by:

Chatbots: Al-powered chatbots can answer customer queries in real-time, providing personalized support and guidance throughout the car buying journey.

Dynamic creative optimization: A algorithms can analyse audience data automatically generate and ad variations that are most likely to resonate with each individual viewer.

Predictive analytics: AI can predict customer behaviour and preferences, allowing advertisers to deliver targeted messaging at the most opportune moments.





By leveraging AI, automakers can create a more seamless and personalized customer experience, ultimately driving conversions and building brand loyalty.

#### The Evolving Role of Traditional Media:

While traditional media channels like television and print advertising still hold value, their role is evolving. Automakers are integrating these channels with their digital strategies, creating cohesive campaigns that reach consumers across multiple touchpoints. For example, a television commercial might direct viewers to a specific landing page or social media channel for further information and engagement.

## Looking Ahead: The Future of Automotive Advertising

The future of automotive advertising is characterized by continuous innovation 2.Deloitte:

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and adaptation. As technology advances and consumer preferences evolve, automakers will need to stay agile and embrace new strategies to navigate the ever-changing landscape. By harnessing the power of data, personalization, and emerging technologies, they can create engaging and effective advertising campaigns that resonate with car buyers of today and tomorrow.

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WeAchievers

### National Finalist Avatar: The Ultimate CEO , IIM Kozhikode



Debojyoti Deb

#### **1. First of all, congratulations. How do you feel about it?**

I didn't win anyone of them but reaching National Finals for both the competitions did feel great and it was a feeling which I had never experienced since before this I had never taken part rigorously in B-school competitions let alone reach finals.

2.Could you brief us about this competition? What were the hurdles you faced and how did you overcome them?

The competition unfolded in three distinct rounds:

**Round 1:** Quiz Round: This round assessed my grasp of core business principles across various domains like marketing, finance, and operations. It tested my ability to analyze problems and formulate solutions that consider all stakeholder interests. (On unstop)

**Round 2**: Twitter Battle: This unique challenge simulated a realtime public relations crisis. As the CEO navigating a brand reputation freefall, I had to craft a concise and compelling message on Twitter to regain public trust for 3 different companies. It highlighted the importance of clear communication and strategic messaging in today's digital age.





## WeAchievers

**Round 3**: On-campus Media Trial: The final round had a case study wherein once you play the role of co-founders facing a critical company issue and another time you play the role of media personnel grilling the ceo's. So a simulation of a high-pressure press conference was created . This round emphasized the importance of teamwork, adaptability, and the ability to clearly articulate complex information under duress.

Final round had a total of 10 teams which had a total of 25 members

**Hurdles Faced:-** The quiz was very tricky since it was based on situations and not your average theory questions or fact check questions. Had to imagine like the stakeholder in question and answer accordingly. Twitter round had 3 different situations wherein your firm had taken decisions and you needed to handle the media outrage in twitter ,I had never used twitter before to tweet something so that was again a first time experience plus the cases were timed and during that time we had mid term quizzes also going on so there was also a time crunch.

During On-campus round(finals) I had to take interviews once as a news reporter and grill a CEO of a firm due to the mishap that firm had caused and I had to face the same once I had to act as CEO . Acting as a CEO when you are on the firing line was tough I had to analyse the stakeholders involved the firm's history and answer the questions by news reporters accordingly. Keeping a cool demeanor and being empathetic were the qualities I used to handle this round.

#### 3.What were your key learnings and takeaways?

Both the competitions were a transformative experience. It pushed me to think critically, adapt to changing scenarios, and communicate effectively. The competition has imbued me with a deeper understanding of the multifaceted role of a CEO and the vital skills required to lead an organization to success. I am confident that the lessons learned will serve as a strong foundation





WeAchievers

for my future endeavors in the business world.

4.It's always difficult managing time between academics, personal life, and other opportunities. How did you manage your time?

One of my strengths is to finish my job in hand first then take a break. Basically I used to complete my assignments immediately when they were assigned which provided me a window of time wherein I used to compete in various competitions.

## 5.What guidance or recommendations would you offer to fellow students to ace such high value platform?

I am no winner but my 2 cents for performing well in competitions would be never shy away from taking part in competitions if you can't find teammates go solo but take part because after post graduation you find any more opportunities to compete at a high like this in competitions. Basic knowledge of the topics taught in classes helps in clearing quizzes and getting a grip of the case studies which follow after clearing the quiz round. Also take help

from the faculties whenever needed they would be happy to guide . Do read and try solve various case studies available online to get yourself familiarised with the ways in which businesses function.





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